

**RESOLUTION TO AMEND 2023 BUDGET
UNITED WATER & SANITATION DISTRICT**

WHEREAS, the Board of Directors of United Water & Sanitation District (the "District") certifies that at a regular meeting of the Board of Directors of the District held on November 28, 2023 regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$12,116,011
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund in excess of those appropriated for fiscal year 2023, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on November 28, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2023, as follows and as further described in **Exhibit A**:

General Fund	\$81,779,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purposes stated.

ADOPTED AND APPROVED ON NOVEMBER 28, 2023.

UNITED WATER & SANITATION DISTRICT



Robert A. Lembke, President

STATE OF COLORADO

COUNTY OF _____

UNITED WATER & SANITATION DISTRICT

I, Ronald E. von Lembke, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the United Water & Sanitation District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:30 AM on November 28, 2023, at via teleconference by dialing (720) 707-2699 and entering Conference ID: 826 3755 5286 or videoconference on <https://us06web.zoom.us/j/82637555286>. as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name November 28, 2023.

By:  _____

Ronald E. von Lembke, Secretary/Treasurer

Exhibit A

**United Water & Sanitation District
General Fund
2023 Budget**

	<u>Annual Budget Original</u>	<u>Annual Budget As Amended</u>
Expenses		
Accounting	\$ 130,000	\$ 260,000
Accounting consulting	160,000	120,000
Auditing	25,000	25,000
Consulting	-	90,000
County Treasurer's fee	1	2
Directors' Fees	6,500	6,500
Licenses and Fees	20,000	20,000
Dues and membership	-	8,000
Insurance	45,500	147,000
District management	375,000	800,000
Legal	500,000	600,000
Miscellaneous	125,000	120,000
Organization costs	-	20,000
Easement expenses	-	25,000
Repairs and maintenance	1,750,000	800,000
Agriculture expense	-	10,000
Engineering	-	400,000
Uniforms	-	2,000
Equipment	-	10,000
Water Certificate Sales	845,800	900,000
Utilities	285,000	200,000
Operation supplies	-	30,000
System Operations	700,000	2,660,000
Support Services	850,000	105,000
Note principal - Series 2017	1,282,500	1,300,000
Note interest - Series 2017	403,055	405,000
Note principal - Series 2020	3,658,835	660,000
Note interest - Series 2020	633,820	635,000

Repay developer advance principal	-	25,500,000
Repay developer advance interest	-	18,600,000
Repay line of credit	-	1,100,000
Paying agent fees	10,000	10,000
Water usage expense	275,000	125,000
Capital outlay	-	345,000
Capital Outlays- Equipment	-	165,000
Capital Outlay - Capital projects	-	1,550,000
Capital Outlay - Water storage	-	24,000,000
Banking fees	10,000	1,000
Contingency	<u>25,000</u>	<u>24,498</u>
	\$ 12,116,011	\$ 81,779,000