

BROMLEY PARK METROPOLITAN DISTRICT NO. 6
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**BROMLEY PARK METRO DISTRICT NO. 6
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 11,298,306	\$ 21,862,557	\$ 21,379,691
REVENUES			
Property taxes	3,159,820	3,686,944	4,180,923
Specific ownership taxes	170,854	278,144	229,946
Interest income	204,652	195,000	205,000
Note proceeds	24,000,000	-	-
Developer advance	6,586,660	1,145,861	500,000
Miscellaneous revenue	13,320	-	-
Total revenues	<u>34,135,306</u>	<u>5,305,949</u>	<u>5,115,869</u>
TRANSFERS IN	<u>536,976</u>	-	-
Total funds available	<u>45,970,588</u>	<u>27,168,506</u>	<u>26,495,560</u>
EXPENDITURES			
General Fund	185,899	201,979	350,000
Debt Service Fund	2,999,543	3,193,110	3,245,000
Capital Projects Fund	20,385,613	2,393,726	18,797,300
Total expenditures	<u>23,571,055</u>	<u>5,788,815</u>	<u>22,392,300</u>
TRANSFERS OUT	<u>536,976</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>24,108,031</u>	<u>5,788,815</u>	<u>22,392,300</u>
ENDING FUND BALANCES	<u>\$ 21,862,557</u>	<u>\$ 21,379,691</u>	<u>\$ 4,103,260</u>
EMERGENCY RESERVE	\$ 55,900	\$ 20,000	\$ 20,700
AVAILABLE FOR OPERATIONS	2,340,949	2,839,037	3,176,648
TOTAL RESERVE	<u>\$ 2,396,849</u>	<u>\$ 2,859,037</u>	<u>\$ 3,197,348</u>

**BROMLEY PARK METRO DISTRICT NO. 6
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION - ADAMS COUNTY			
Residential	\$ 2,190	\$ 2,190	\$ 63,670
Commercial	87,964,880	93,363,260	107,840,190
Agricultural	1,410	1,410	30,390
State assessed	181,250	164,580	181,620
Vacant land	2,772,150	1,183,120	1,594,610
Personal property	11,020,680	10,620,230	9,734,780
Certified Assessed Value	<u>\$ 101,942,560</u>	<u>\$ 105,334,790</u>	<u>\$ 119,445,260</u>
MILL LEVY			
General	18.000	3.000	3.000
Debt Service	17.000	32.000	32.000
Total mill levy	<u>35.000</u>	<u>35.000</u>	<u>35.000</u>
PROPERTY TAXES			
General	\$ 1,834,966	\$ 316,004	\$ 358,336
Debt Service	1,733,024	3,370,713	3,822,248
Levied property taxes	<u>3,567,990</u>	<u>3,686,717</u>	<u>4,180,584</u>
Refunds and abatements	(408,170)	-	-
Budgeted property taxes	<u>\$ 3,159,820</u>	<u>\$ 3,686,717</u>	<u>\$ 4,180,584</u>
ASSESSED VALUATION - WELD COUNTY			
Agricultural	\$ -	\$ 6,490	\$ 6,340
State assessed	-	-	3,340
Certified Assessed Value	<u>\$ -</u>	<u>\$ 6,490</u>	<u>\$ 9,680</u>
MILL LEVY			
General	0.000	3.000	3.000
Debt Service	0.000	32.000	32.000
Total mill levy	<u>0.000</u>	<u>35.000</u>	<u>35.000</u>
PROPERTY TAXES			
General	\$ -	\$ 19	\$ 29
Debt Service	-	208	310
Budgeted property taxes	<u>\$ -</u>	<u>\$ 227</u>	<u>\$ 339</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 1,625,050</u>	<u>\$ 316,023</u>	<u>\$ 358,365</u>
Debt Service	<u>1,534,770</u>	<u>3,370,921</u>	<u>3,822,558</u>
Budgeted property taxes	<u>\$ 3,159,820</u>	<u>\$ 3,686,944</u>	<u>\$ 4,180,923</u>

**BROMLEY PARK METRO DISTRICT NO. 6
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,051,240	\$ 2,396,849	\$ 2,859,037
REVENUES			
Property taxes	1,625,050	316,023	358,365
Specific ownership taxes	170,854	278,144	229,946
Interest income	53,660	70,000	100,000
Miscellaneous revenue	13,320	-	-
Total revenues	<u>1,862,884</u>	<u>664,167</u>	<u>688,311</u>
Total funds available	<u>2,914,124</u>	<u>3,061,016</u>	<u>3,547,348</u>
EXPENDITURES			
General and administrative			
Accounting	32,619	45,000	50,000
Auditing	9,500	10,000	11,000
County Treasurer's fee	24,479	4,740	5,375
Directors' fees	2,800	3,500	3,500
Dues and membership	1,238	1,238	2,000
Insurance	3,730	3,833	5,000
District management	35,128	63,000	70,000
Legal	36,601	30,000	40,000
Miscellaneous	-	-	500
Payroll taxes	214	268	268
Contingency	-	-	114,857
Accounting consulting	37,555	30,000	37,000
Operations and maintenance			
Repairs and maintenance	1,748	10,000	10,000
Utilities	287	400	500
Total expenditures	<u>185,899</u>	<u>201,979</u>	<u>350,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>331,376</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>517,275</u>	<u>201,979</u>	<u>350,000</u>
ENDING FUND BALANCES	<u>\$ 2,396,849</u>	<u>\$ 2,859,037</u>	<u>\$ 3,197,348</u>
EMERGENCY RESERVE	\$ 55,900	\$ 20,000	\$ 20,700
AVAILABLE FOR OPERATIONS	2,340,949	2,839,037	3,176,648
TOTAL RESERVE	<u>\$ 2,396,849</u>	<u>\$ 2,859,037</u>	<u>\$ 3,197,348</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METRO DISTRICT NO. 6
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 963,573	\$ 105,543	\$ 308,354
REVENUES			
Property taxes	1,534,770	3,370,921	3,822,558
Interest income	69,767	25,000	20,000
Total revenues	<u>1,604,537</u>	<u>3,395,921</u>	<u>3,842,558</u>
TRANSFERS IN			
Transfers from other funds	<u>536,976</u>	-	-
Total funds available	<u>3,105,086</u>	<u>3,501,464</u>	<u>4,150,912</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	23,119	50,564	57,338
Banking fees	-	-	4,384
Paying agent fees	8,500	10,000	10,000
Debt Service			
Note Interest - Series 2022	740,124	720,846	699,678
Note Interest - Series 2023	360,100	354,100	347,400
Note Interest - Series 2024	435,600	1,263,600	1,258,200
Note principal - Series 2022	510,000	560,000	610,000
Note principal - Series 2023	120,000	134,000	141,000
Note Principal - Series 2024	600,000	100,000	117,000
Note issuance cost	202,100	-	-
Total expenditures	<u>2,999,543</u>	<u>3,193,110</u>	<u>3,245,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,999,543</u>	<u>3,193,110</u>	<u>3,245,000</u>
ENDING FUND BALANCES	<u>\$ 105,543</u>	<u>\$ 308,354</u>	<u>\$ 905,912</u>

**BROMLEY PARK METRO DISTRICT NO. 6
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/9/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 9,283,493	\$ 19,360,165	\$ 18,212,300
REVENUES			
Note proceeds	24,000,000	-	-
Interest income	81,225	100,000	85,000
Developer advance	6,586,660	1,145,861	500,000
Total revenues	<u>30,667,885</u>	<u>1,245,861</u>	<u>585,000</u>
Total funds available	<u>39,951,378</u>	<u>20,606,026</u>	<u>18,797,300</u>
EXPENDITURES			
General and Administrative			
Capital Projects			
Repay developer advance - principal	6,586,660	1,145,861	500,000
Repay developer advance interest	32,619	-	-
Intergovernmental expenditures - SBBMD	7,138,320	-	-
Engineering	41,354	102,004	150,000
Reimbursed expenditures	6,586,660	-	-
Capital outlay	-	1,145,861	18,147,300
Total expenditures	<u>20,385,613</u>	<u>2,393,726</u>	<u>18,797,300</u>
TRANSFERS OUT			
Transfers to other fund	<u>205,600</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>20,591,213</u>	<u>2,393,726</u>	<u>18,797,300</u>
ENDING FUND BALANCES	<u>\$ 19,360,165</u>	<u>\$ 18,212,300</u>	<u>\$ -</u>

**BROMLEY PARK METROPOLITAN DISTRICT NO. 6
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide construction, acquisition, installation, financing and operation of public improvements, including streets and safety control, street lighting, landscaping, water, sanitary sewer, storm drainage, television relay facilities, park and recreation, transportation and mosquito control improvements for primarily commercial, retail, and office development within Bromley Park. The District's service area is located in both Adams and Weld County, Colorado.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

**BROMLEY PARK METROPOLITAN DISTRICT NO. 6
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – Continued

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 7% of the property taxes collected.

Developer Advance

Developer advances are recorded as revenue for the budget purposes with an obligation for the future repayment when the District is financially able to reimburse the Developer.

Net Investment Income

Interest earned on the District’s available funds has been estimated based on historical data.

Expenditures

Administrative Expenses

Administrative expenses have been budgeted to include the services traditionally associated with government such as legal, accounting, support services, insurance, maintenance and other administrative expenses.

Capital Outlay

Anticipated capital outlay expenditures are based on the potential capital projects the district may construct or reimburse others for constructing.

County Treasurer’s Fees

County Treasurer’s collection fees have been computed at 1.5% of property tax collected.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 6
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Debt Service

Debt service expenditures have been budgeted based on scheduled debt service payments and administrative costs associated with debt obligations.

On March 10, 2022 a loan was entered into for \$20,450,000 for General Obligation Refunding Loan Series 2022. Principal payments are due annually on December 1 and interest payments are due semi annually on June 1 and December 1. The interest rate on the series 2022 loan is 3.78%. On January 1, 2023 a loan was entered into for \$7,300,000 for General Obligation Refunding Loan Series 2023. Principal payments are due annually on December 1 and interest payments are due semi annually on June 1 and December 1. The interest rate on the series 2022 loan is 5.00%.

On July 31, 2024 the District issued General Obligation Refunding and Improvement Loan, Series 2024 in the principal amount of \$24,000,000. Principal payments are due annually on December 1 and interest payments are due semi annually on June 1 and December 1. The interest rate on the series 2024 loan is 5.40%. Per the loan agreement the District can issue an additional General Obligation Improvement Loan in an amount up to \$12,500,000. The District currently anticipates an additional issuance in 2027.

<u>Optional Redemption Dates</u>					<u>Prepayment</u>
March 12, 2025 through March 11, 2026					102%
March 12, 2026 through March 11, 2027					101% and
March 12, 2027 and thereafter					100%

The District's service plan limits the District's issuance of debt at the time of issuance, the cumulative amount of the District's outstanding debt will no exceed 50% of the assessed valuation of property within the District's boundaries as of the date of the issuance of the debt.

Leases

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to 3% or more of its fiscal year spending for 2026 (excluding any bonded debt service) pursuant to TABOR.

This information is an integral part of the accompanying budget

**\$20,450,000 Series 2022
 General Obligation Refunding Loan
 Dated March 1, 2022
 Interest Rate of 3.78%**

Interest only Due June 1 Principal and Interest Due December 1

<u>Month</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Jun-26	\$ -	\$ 349,839	\$ 349,839
Dec-26	610,000	349,839	959,839
Jun-27	-	338,310	338,310
Dec-27	660,000	338,310	998,310
Jun-28		334,452	334,452
Dec-28	710,000	334,452	1,044,452
Jun-29	-	318,909	318,909
Dec-29	760,000	320,678	1,080,678
Jun-30	-	304,247	304,247
Dec-30	810,000	305,934	1,115,934
Jun-31	-	288,619	288,619
Dec-31	14,960,000	290,221	15,250,221
	<u>\$ 18,510,000</u>	<u>\$ 3,873,810</u>	<u>\$ 22,383,810</u>

\$7,300,000 Series 2023
General Obligation Refunding & Improvement Loan
Dated January 1, 2023
Interest Rate of 5.0%
Interest only Due June 1 Principal and Interest Due December 1

<u>Month</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Jun-26	\$ -	\$ 173,700	\$ 173,700
Dec-26	141,000	173,700	314,700
Jun-27	-	170,175	170,175
Dec-27	156,000	170,175	326,175
Jun-28	-	166,275	166,275
Dec-28	171,000	166,275	337,275
Jun-29	-	162,000	162,000
Dec-29	191,000	162,000	353,000
Jun-30	-	157,225	157,225
Dec-30	206,000	157,225	363,225
Jun-31	-	152,075	152,075
Dec-31	226,000	152,075	378,075
Jun-32	-	146,425	146,425
Dec-32	5,857,000	146,425	6,003,425
	<u>\$ 6,948,000</u>	<u>\$ 2,255,750</u>	<u>\$ 9,203,750</u>

\$24,000,000 Series 2024
General Obligation Refunding & Improvement Loan
Dated July 1, 2024
Interest Rate of 5.40%
Interest only Due June 1 Principal and Interest Due December 1

<u>Month</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Jun-26	\$ -	\$ 629,100	\$ 629,100
Dec-26	117,000	629,100	746,100
Jun-27	-	625,941	625,941
Dec-27	136,000	625,941	761,941
Jun-28	-	622,269	622,269
Dec-28	159,000	622,269	781,269
Jun-29	-	617,976	617,976
Dec-29	185,000	617,976	802,976
Jun-30	-	612,981	612,981
Dec-30	216,000	612,981	828,981
Jun-31	-	607,149	607,149
Dec-31	252,000	607,149	859,149
Jun-32	-	600,345	600,345
Dec-32	294,000	600,345	894,345
Jun-33	-	592,407	592,407
Dec-33	21,941,000	592,407	22,533,407
	<u>\$ 23,300,000</u>	<u>\$ 9,816,336</u>	<u>\$ 33,116,336</u>