

ALTAMIRA METROPOLITAN DISTRICT NO. 5
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**ALTAMIRA METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/12/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 195,798	\$ 676,893	\$ 3,126,736
REVENUES			
Property taxes	502,982	3,100,037	3,473,528
Specific ownership taxes	16,541	132,726	138,941
Interest income	23,727	85,000	70,000
Miscellaneous revenue	2,427	-	-
Total revenues	<u>545,677</u>	<u>3,317,763</u>	<u>3,682,469</u>
Total funds available	<u>741,475</u>	<u>3,994,656</u>	<u>6,809,205</u>
EXPENDITURES			
General and administrative			
Accounting	15,264	22,000	21,000
Auditing	9,500	-	-
County Treasurer's fee	7,545	46,492	52,103
Directors' fees	2,200	3,500	3,500
Dues and membership	620	1,500	2,000
Insurance	2,710	2,813	3,500
District management	843	10,000	11,000
Legal	15,138	35,000	37,000
Banking fees	514	550	1,000
Payroll taxes	168	268	268
Contingency	-	-	17,615
Accounting consulting	10,080	15,000	25,000
Capital outlay	-	-	5,250,000
Intergovernmental expenditures - SBBMD	-	730,797	850,000
Total expenditures	<u>64,582</u>	<u>867,920</u>	<u>6,273,986</u>
Total expenditures and transfers out requiring appropriation	<u>64,582</u>	<u>867,920</u>	<u>6,273,986</u>
ENDING FUND BALANCES	<u>\$ 676,893</u>	<u>\$ 3,126,736</u>	<u>\$ 535,219</u>
EMERGENCY RESERVE	\$ 16,400	\$ 99,600	\$ 110,500
AVAILABLE FOR OPERATIONS	660,493	3,027,136	424,719
TOTAL RESERVE	<u>\$ 676,893</u>	<u>\$ 3,126,736</u>	<u>\$ 535,219</u>

No assurance provided. See summary of significant assumptions.

**ALTAMIRA METROPOLITAN DISTRICT NO. 5
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

12/12/25

ACTUAL	ESTIMATED	BUDGET
2024	2025	2026

ASSESSED VALUATION

Residential	\$ 40,590	\$ 36,510	\$ 43,900
Agricultural	48,990	38,780	40,830
Oil & Gas	6,602,350	45,481,120	50,927,850
State assessed	-	19,200	12,090
Vacant land	4,100	4,100	4,100
Personal property	16,330	-	-
Certified Assessed Value	\$ 6,712,360	\$ 45,579,710	\$ 51,028,770

MILL LEVY

General	68.070	68.000	68.070
Total mill levy	68.070	68.000	68.070

PROPERTY TAXES

General	\$ 456,910	\$ 3,099,420	\$ 3,473,528
Levied property taxes	456,910	3,099,420	3,473,528
Adjustments to actual/rounding	46,072	617	-
Budgeted property taxes	\$ 502,982	\$ 3,100,037	\$ 3,473,528

BUDGETED PROPERTY TAXES

General	\$ 502,982	\$ 3,100,037	\$ 3,473,528
	\$ 502,982	\$ 3,100,037	\$ 3,473,528

**ALTAMIRA METRO DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the Town of Lochbuie on November 12, 2004 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the Town on August 26, 2004 and as modified on October 6, 2004. The District was established to finance the planning, design, acquisition, construction, installation, relocation, redevelopment, maintenance, and financing of local and regional public improvements, including streets and traffic signals, and water, sewer, storm drainage and park, open space and recreation facilities. The District's service area is located in Weld County, Colorado.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. § 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

**ALTAMIRA METRO DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical data.

Expenditures

Administrative Expenditures

Administrative expenditures have been budgeted to include the services traditionally associated with government such as legal, accounting, support services, insurance and other administrative expenses.

Capital Outlay

Anticipated capital outlay expenditures are based on potential capital projects the district may construct.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property tax collected.

Intergovernmental Expenditures

As part of the Settlement and Release Agreement between the District the South Beebe Metropolitan District, and Verdad LLC et al, Verdad has agreed to include certain real property into the District including 5 wells in 2023 and 9 additional in 2024. 25% of the gross property taxes received from these inclusions will be paid to the South Beebe Metropolitan District as pledged revenues for their Series 2023 Bonds. 5 wells were included in 2024, and 9 wells were included in 2025.

Debts and Leases

Leases

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to 3% or more of its fiscal year spending for 2026 (excluding any bonded debt service) pursuant to TABOR.

This information is an integral part of the accompanying budget.