

FRONT RANGE INFRASTRUCTURE AUTHORITY
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**FRONT RANGE INFRASTRUCTURE AUTHORITY
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	BUDGET 2025	ACTUAL 6/30/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 121,003	\$ 166,003	\$ 193,222	\$ 193,222	\$ 265,972
REVENUES					
Interest income	-	-	-	-	5,000
Intergovernmental revenues	600,000	600,000	600,000	600,000	600,000
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>605,000</u>
Total funds available	<u>721,003</u>	<u>766,003</u>	<u>793,222</u>	<u>793,222</u>	<u>870,972</u>
EXPENDITURES					
General and administrative					
Accounting	11,789	16,500	5,564	11,250	11,550
Directors' fees	1,000	1,200	-	1,200	1,200
Dues and membership	662	850	779	779	850
Insurance	2,710	3,400	2,813	3,200	3,900
Legal	5,034	5,000	1,156	3,000	5,000
Payroll taxes	76	214	-	214	214
Intergovernmental expenditures	500,000	500,000	500,000	500,000	500,000
Accounting consulting	6,510	6,000	2,905	4,000	-
Contingency	-	201,836	-	3,607	202,286
Total expenditures	<u>527,781</u>	<u>735,000</u>	<u>513,217</u>	<u>527,250</u>	<u>725,000</u>
ENDING FUND BALANCES	<u>\$ 193,222</u>	<u>\$ 31,003</u>	<u>\$ 280,005</u>	<u>\$ 265,972</u>	<u>\$ 145,972</u>
EMERGENCY RESERVE	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,200
AVAILABLE FOR OPERATIONS	<u>175,222</u>	<u>13,003</u>	<u>262,005</u>	<u>247,972</u>	<u>127,772</u>
TOTAL RESERVE	<u>\$ 193,222</u>	<u>\$ 31,003</u>	<u>\$ 280,005</u>	<u>\$ 265,972</u>	<u>\$ 145,972</u>

See summary of significant assumptions.

**FRONT RANGE INFRASTRUCTURE AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Front Range Infrastructure Authority (Authority) was created under an establishing contract between Real Weld Metropolitan District and Platte River Metropolitan District, pursuant to the Colorado Revised Statutes. An Establishment Agreement was entered into by participating Districts to establish a legal, separate entity in conformity and subject to 29-1-203.5, C.R.S. to provide certain improvements, primarily construction of soccer fields and recreational facilities.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Intergovernmental Revenues

The Authority receives revenue from the Platte River Metropolitan District, for the purpose of funding the regional improvements.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on an average interest rate of approximately 4.5%.

Expenditures

Administrative and Operating Expenditures

Administrative expenditures include the services necessary to maintain the administrative viability such as, legal, accounting, audit, district management, insurance, contractual services and other administrative expenses for the Authority.

Intergovernmental Expenditures

The Authority has budgeted for 2026 an amount totaling \$500,000 for the purpose of funding services performed by Real Weld Metro District

Debt and Leases

The Authority has no outstanding debt, nor operating or capital leases.

**FRONT RANGE INFRASTRUCTURE AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The Authority has provided for an emergency reserve equal to at least 3% of fiscal year spending, excluding advances,, as defined under TABOR.

This information is an integral part of the accompanying budget.