

**BLUFFS & GREENS INFRASTRUCTURE AUTHORITY**  
**2026 Budget**

**General/Operating Fund**

	<u>2024 Actual</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
Beginning Funds Available	0	0	0
<u>Revenue and Other Financing Sources</u>			
Intergovernmental Transfers from ALT5	0	0	0
Intergovernmental Transfers from LVCMD		13,500	25,000
Interest Income			0
Other Income	0	0	0
Total Revenue	0	13,500	25,000
Total Funds Available	0	13,500	25000
<u>Expenditures</u>			
General Administration	0	0	9,000
Contract Services	0	0	0
Insurance and SDA Membership	0	2,500	1,000
Accounting and Legal Fees	0	11,000	15,000
Audit / Audit Exemption	0	0	0
Repair and Maintenance	0	0	0
Supplies	0	0	0
Capital Outlay	0	0	0
Reimbursement to LVCMD for O&M Advances	0	0	0
Dues	0	0	0
Other	0	0	0
Total Expenditures	<u>0</u>	<u>13,500</u>	<u>25,000</u>
Ending Fund Balance	0	0	0
Emergency Reserve	N/A	N/A	N/A
Ending Available Funds	0	0	0

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2026 BUDGET**

**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Authority was created under an establishing contract between Lupton Village Commercial Metropolitan District and Altamira Metropolitan District No. 5, pursuant to the Colorado Revised Statutes. An Establishing Contract was entered into by the participating districts to establish a legal, separate entity in conformity and subject to § 29-1-203.5, C.R.S., to provide certain improvements and facilities, including streets, street lighting, traffic and safety controls, water improvements, sanitary sewer and storm drainage improvements, landscaping, and park and recreation improvements.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of § 29-1-105, C.R.S. using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Intergovernmental Revenues

The Authority receives revenue from the Altamira Metropolitan District No. 5 and Lupton Village Commercial Metropolitan District.

Administrative Expenses

Administrative expenses have been budgeted based on estimates of the Authority's Board of Directors and consultants to include services necessary to maintain the Authority's administrative viability, such as legal, accounting, managerial, general engineering, insurance, meeting expenses and other administrative costs and expenses.

Emergency Reserve

For fiscal year 2026, the Authority is not required to maintain an emergency reserve fund as defined under TABOR.