BUDGET RESOLUTION

(2022)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF ADAMS)

At the regular meeting of the Board of Directors of South Beebe Draw Metropolitan District, County of Adams, Colorado, held at 11:30 AM on Tuesday, November 23, 2021, at 7887 E Belleview Ave, Suite 700, Englewood, CO 80111, by videoconference at https://us06web.zoom.us/j/81343938876, and by teleconference at +1 669 900 6833, Meeting ID: 813 4393 8876, there were present:

Robert A. Lembke
Joshua Shipman
Ronald E. von Lembke
James Korpal
Andrew R. Damiano

Also present was Michael Davis and Marisa Davis of the Law Office of Michael E. Davis, LLC ("District Counsel")

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted on the District's public website or at a public place within the boundaries of the District pursuant to applicable statutes and at the Adams County Clerk and Recorder's Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Korpal introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTH BEEBE DRAW METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of the South Beebe Draw Metropolitan District (the "District") has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 17, 2021 in the Brighton Standard-Blade, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 11:30 AM on Tuesday, November 23, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH BEEBE DRAW METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is $0, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is $ 370. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 1.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 4. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is $28,850, and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is $28,849,660. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 1.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 5. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is $20 and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is $ 370. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 54.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 6. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is $1,557,882 and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is $28,849,660. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 54.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2021.

Section 7. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 9. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director von Lembke.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 23, 2021.

SOUTH BEEBE DRAW METROPOLITAN DISTRICT

By: _____
Robert A. Lembke, President

ATTEST:

_____
Joshua Shipman, Treasurer/Assistant Secretary

APPROVED AS TO FORM:
LAW OFFICE OF MICHAEL E. DAVIS, LLC
As General Counsel to the District

_____

STATE OF COLORADO
COUNTY OF ADAMS
SOUTH BEEBE DRAW METROPOLITAN DISTRICT

I, Joshua Shipman, hereby certify that I am a director and the duly elected and qualified Treasurer/Assistant Secretary of South Beebe Draw Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:30 AM on Tuesday, November 23, 2021, at 7887 E Belleview Ave, Suite 700, Englewood, CO 80111, by videoconference at https://us06web.zoom.us/j/81343938876, and by teleconference at +1 669 900 6833, Meeting ID: 813 4393 8876, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 23, 2021.

Joshua Shipman, Treasurer/Assistant Secretary

EXHIBIT A
2022 BUDGET DOCUMENT & BUDGET MESSAGE FOR
SOUTH BEEBE DRAW METROPOLITAN DISTRICT

South Beebe Draw Metropolitan District
GENERAL FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Property taxes	$ 12,773	$ -	**$ -**
Specific ownership taxes	8,653	-	
Sales and Use tax	-	-	
Interest	850	-	**-**
Miscellaneous	30,069	33,000	**25,000**
Total revenues	52,345	33,000	**25,000**
EXPENDITURES			
General			
Audit	7,200	7,500	**7,500**
County treasurer fees	192	595	**-**
Directors' fees	3,600	7,500	**7,500**
District management and accounting	174,096	202,341	**225,000**
Dues and subscriptions	6,238	15,000	**15,000**
Engineering	-	15,000	**15,000**
Fees and licenses	-	10,000	**10,000**
Insurance and bonds	20,753	10,000	**10,000**
Legal	197,501	250,000	**250,000**
Support services	239,700	250,000	**250,000**
Miscellaneous	409	15,000	**15,000**
Repairs and maintenance	-	40,000	**40,000**
Emergency reserve	-	-	**1,500**
Total expenditures	649,689	822,936	**846,500**
EXCESS OF EXPENDITURES OVER EXPENDITURES	(597,344)	(789,936)	**(821,500)**
OTHER FINANCING SOURCES			
Transfers from other funds	632,248	500,000	**200,000**
Total other financing sources	632,248	500,000	**200,000**
NET CHANGE IN FUND BALANCE	34,904	(289,936)	**(621,500)**
BEGINNING FUND BALANCE	899,860	934,764	**644,828**
ENDING FUND BALANCE	$ 934,764	$ 644,828	**$ 23,328**

South Beebe Draw Metropolitan District
STORM DRAINAGE SPECIAL REVENUE FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Storm drainage operating fees	$ 757,943	$ 600,000	**$ 750,000**
Interest	5,481	769	**7,500**
Miscellaneous	3,148	-	**3,500**
Total revenues	766,572	600,769	**761,000**
EXPENDITURES			
General			
Audit	-		**-**
District management and accounting	-	-	**-**
Engineering	32,089	50,000	**50,000**
Insurance and bonds	-	2,050	**-**
Legal	2,320	2,243	**-**
Miscellaneous	9,606	15,000	**15,000**
Permits	3,590	5,000	**5,000**
Repairs and maintenance	145,419	250,000	**250,000**
Storm drainage costs	42,649	150,000	**150,000**
Support services	141,877	175,000	**175,000**
Surveys and locates	-	50,000	**50,000**
Utilities	20	50,000	**50,000**
Water wells	-	-	**-**
Total expenditures	377,570	749,293	**745,000**
OTHER FINANCING USES			
Transfers to other funds		(59,515)	**(300,000)**
Total other financing uses	-	(59,515)	**(300,000)**
NET CHANGE IN FUND BALANCE	389,002	(208,039)	**16,000**
BEGINNING FUND BALANCE	498,116	887,118	**679,079**
ENDING FUND BALANCE	$ 887,118	$ 679,079	**$ 111,079**

South Beebe Draw Metropolitan District
STORM DRAINAGE CAPITAL PROJECTS FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Interest	$ 19,183	$ -	**$ 25,000**
Miscellaneous	-	-	**-**
Total revenues	19,183	-	**25,000**
EXPENDITURES			
Capital outlay			
Capital projects	-	-	**750,000**
Total expenditures	-	-	**750,000**
EXCESS OF EXPENDITURES OVER REVENUES	19,183	-	**(725,000)**
OTHER FINANCING USES			
Transfer to other funds	-	-	**(500,000)**
Total other financing uses	-	-	**(500,000)**
NET CHANGE IN FUND BALANCE	19,183	-	**(1,225,000)**
BEGINNING FUND BALANCE	1,638,227	1,657,410	**1,657,410**
ENDING FUND BALANCE	$ 1,657,410	$ 1,657,410	**$ 432,410**

South Beebe Draw Metropolitan District
STORM DRAINAGE EASEMENT FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Storm drainage fees	$ 65,105	$ 46,500	**$ 100,000**
Total revenues	65,105	46,500	**100,000**
EXPENDITURES			
Storm drainage easement fee	61,530	79,032	**100,000**
Total expenditures	61,530	79,032	**100,000**
OTHER FINANCING SOURCES			
Transfers from other funds	-	59,515	**-**
Total other financing sources	-	59,515	**-**
NET CHANGE IN FUND BALANCE	3,575	(32,532)	**-**
BEGINNING FUND BALANCE	(7,762)	(4,187)	**22,796**
ENDING FUND BALANCE	$ (4,187)	$ 22,796	**$ 22,796**

South Beebe Draw Metropolitan District
CAPITAL PROJECTS FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Property taxes	$ 696,011	$ -	**$ -**
Specific ownership taxes	467,236	-	**-**
Infrastructure and system development fees	116,297	70,000	**-**
Plan review and support fees	12,584	7,300	**-**
Water fees	66,900	50,000	**-**
Miscellaneous	91,302	-	**-**
Interest	30,560	1,500	**1,500**
Infrastructure reimbursement	-	-	**-**
Total revenues	1,480,890	128,800	**1,500**
EXPENDITURES			
General			
Audit	-	-	**-**
County treasurer fees	10,454	117,759	**-**
District management and accounting	-	-	**-**
IGA - Water infrastructure - PRWDA	1,685,000	800,000	**900,000**
IGA - Water infrastructure - WAWDA	600,000	965,283	**1,500,000**
Miscellaneous	2,062	2,500	**2,500**
Storm water/well abandonment - FRICO	61,972	62,000	**65,000**
Support services	-	50,000	**50,000**
Capital outlay			
Capital projects	99,149	200,000	**200,000**
Water rights	-	-	**-**
Total expenditures	2,458,637	2,197,542	**2,717,500**
EXCESS OF EXPENDITURES OVER REVENUES	(977,747)	(2,068,742)	**(2,716,000)**
OTHER FINANCING SOURCES			
Transfers from other funds	-	-	**2,750,000**
Proceeds from sales of assets		-	**-**
Total other financing sources	-	-	**2,750,000**
NET CHANGE IN FUND BALANCE	(977,747)	(2,068,742)	**34,000**
BEGINNING FUND BALANCE	3,266,002	2,288,255	**219,513**
ENDING FUND BALANCE	$ 2,288,255	$ 219,513	**$ 253,513**

South Beebe Draw Metropolitan District
DEBT SERVICE - 2018 REVENUE NOTE FUND
2022 ADOPTED BUDGET

	2020 Actual Modified Accrual	2021 Estimated Modified Accrual	2022 Adopted Budget Modified Accrual
REVENUES			
Sales and use taxes	$ 2,030,681	$ 1,562,505	**$ 1,500,000**
Storm drainage facility fees	1,328,674	811,456	**1,000,000**
Infrastructure and system development fees	-	-	**-**
Sewer line connection fees	338,864	352,096	**300,000**
Interest	3,107	85	**10,000**
Total revenues	3,701,326	2,726,142	**2,810,000**
EXPENDITURES			
Debt service			
Note principal	1,465,672	1,502,681	**1,540,623**
Note interest	559,056	485,040	**409,155**
IGA Expense	416,757	-	**-**
Paying agent fees	1,866	5,000	**5,000**
Total expenditures	2,443,351	1,992,721	**1,954,778**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,257,975	733,421	**855,222**
OTHER FINANCING SOURCES (USES)			
Transfers to other funds	(632,248)	(500,000)	**(2,150,000)**
Total other financing sources (uses)	(632,248)	(500,000)	**(2,150,000)**
NET CHANGE IN FUND BALANCE	625,727	233,421	**(1,294,778)**
BEGINNING FUND BALANCE	1,712,259	2,337,986	**2,571,407**
ENDING FUND BALANCE	$ 2,337,986	$ 2,571,407	**$ 1,276,629**

SOUTH BEEBE DRAW METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION

	2016	2017	2018	2019	2020	2021	*Adopted* 2022
Certified Assessed Value	$ 173,240,540	$ 143,992,530	$ 141,740,650	$ 128,937,240	$ 145,440,080	**$ 39,687,920**	**$ 28,849,660**
MILL LEVY							
General Fund	1.000	1.000	1.000	1.000	1.000	**1.000**	**1.000**
Debt Service Fund	54.000	54.000	54.000	54.000	54.000	**54.000**	**54.000**
Total Mill Levy	55.000	55.000	62.665	62.665	55.000	**55.000**	**55.000**
PROPERTY TAXES							
General Fund	$ 173,241	$ 143,993	$ 141,741	$ 128,937	$ 145,440	**39,688**	**28,850**
Debt Service Fund	9,354,989	7,775,597	7,653,995	6,962,611	7,853,764	**2,143,148**	**1,557,882**
	$ 9,528,230	$ 7,919,589	$ 7,795,736	$ 7,091,548	$ 7,999,204	**$ 2,182,836**	**$ 1,586,732**

SOUTH BEEBE DRAW METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
$12,500,000
Refunding and Improvement
Revenue Note, Series 2018
Dated October 1, 2018
Interest Rate of 5.05%

	Principal	Interest
2022	$ 1,540,623	$ 409,155
2023	1,579,524	331,353
2024	1,619,407	251,587
2025	1,660,297	169,807
2026	1,702,220	85,962
	$ 8,102,071	$ 1,247,864

SOUTH BEEBE DRAW METROPOLITAN DISTRICT
2022 BUDGET

SUMMARY OF SIGNIFICANT ASSUMPTIONS

The District was organized to provide construction, installation, financing, and operation of water, sewer, storm drainage, streets, park and recreation, mosquito control, transportation and television relay systems and improvements. The District's service area is located in Adams County and Weld County, Colorado.

The District has entered into intergovernmental agreements with various entities to share in the construction of mutually beneficial regional storm drainage improvements. Certain development-related revenue and sales and use taxes collected by the City of Brighton are to be received by the District to pay for specific costs or incurred debt.

The District prepares its budget on the modified accrual basis of accounting.

Weld County Property Taxes
The District certified 1.000 mills in the General Fund generating $28,850 in property tax revenue, and certified 54.000 mills for debt, generating $1,557,882 in property taxes. The Weld County assessed valuation for the District is $28,849,660. The District has certified the above mill levies for collection in 2022. However, due to a property tax hold, no property tax or specific ownership tax revenue is reflected in the accompanying budget.

Adams County Property Taxes
The District certified 1.000 mills in the General Fund generating $0 in property taxes, and certified 54.000 mills for contractual obligations, generating $20 in property taxes. The Adams County assessed valuation for the District is $370.

Specific Ownership Taxes
This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio of prior year's revenue to property taxes. Due to a property tax hold, no property tax or specific ownership tax revenue is reflected in the accompanying budget.

Investment Income
Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1%.

Administrative Expenses
Administration expenses have been provided based on estimates of the District's board and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, consulting, general engineering, insurance and other administrative expenses.

Debt Service

Debt service expenditures have been budgeted based on upon the attached debt to maturity schedule and administrative costs associated with debt obligations.

Capital Outlay

The District continues to implement its Service Plan for the construction of sewer and storm drainage projects.

Leases

The District has no operating or capital leases.

Emergency Reserve

The District has provided for an emergency reserve fund equal to 3% or more of its fiscal year spending for 2022 (excluding any bonded debt service) pursuant to TABOR.

1495 County Tax Entity Code DOLA LGID/SID: **01038/1**

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of WELD COUNTY, Colorado.

On behalf of the ***SOUTH BEEBE DRAW METROPOLITAN DISTRICT*** (taxing entity),

the BOARD OF DIRECTORS (governing body)

of the SOUTH BEEBE DRAW METROPOLITAN DISTRICT (local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 28,849,660 (GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 28,849,660 (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2021 (mm/dd/yyyy) for budget/fiscal year 2022 (yyyy).
(no later than Dec. 15)

	PURPOSE (see end notes for definitions and examples)	**LEVY**		**REVENUE**
1.	General Operating Expenses	1.000	mills	$ 28,850
2.	**<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	< 0>	mills	$ <0>
	SUBTOTAL FOR GENERAL OPERATING:	1.000	mills	$ 28,850
3.	General Obligation Bonds and Interest	54.000	mills	$ 1,557,882
4.	Contractual Obligations	0.000	mills	$ 0
5.	Capital Expenditures		mills	$
6.	Refunds/Abatements	0.411	mills	$11,857
7.	Other (specify):		mills	$
			mills	$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	**55.411**	**mills**	**$1,598,589**

Contact person: (print) Deborah Genella

Daytime phone: 303-515-2954

Signed:

Title:

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG at (303) 864-7720.

CERTIFICATION OF TAX LEVIES, continued

SOUTH BEEBE DRAW METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: $12,500,000 Refunding and Improvement Revenue Note
   Series: 2018
   Date of Issue: 10/1/2018
   Coupon Rate: 5.05%
   Maturity Date: 10/1/2026
   Levy: 54.000
   Revenue: $1,557,882

2. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

CONTRACTS:

3. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

4. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

018 County Tax Entity Code DOLA LGID/SID: **01038**

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of ADAMS COUNTY, Colorado.

On behalf of the ***SOUTH BEEBE DRAW METROPOLITAN DISTRICT*** ,
(taxing entity)

the BOARD OF DIRECTORS
(governing body)

of the SOUTH BEEBE DRAW METROPOLITAN DISTRICT
(local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 370
(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 370
(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

	PURPOSE (see end notes for definitions and examples)	**LEVY**		**REVENUE**
1.	General Operating Expenses	1.000	mills	$ 0
2.	**<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	< 0>	mills	$ <0>
	SUBTOTAL FOR GENERAL OPERATING:	1.000	mills	$ 0
3.	General Obligation Bonds and Interest	54.000	mills	$ 20
4.	Contractual Obligations	0.000	mills	$ 0
5.	Capital Expenditures		mills	$
6.	Refunds/Abatements	0.000	mills	$ 0
7.	Other (specify):		mills	$
			mills	$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	**55.000**	**mills**	**$ 20**

Contact person: (print) Deborah Genella
Daytime phone: 303-515-2954

Signed:
Title:

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG at (303) 864-7720.

CERTIFICATION OF TAX LEVIES, continued

SOUTH BEEBE DRAW METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: Refunding and Improvement Revenue Note
   Series: 2018
   Date of Issue: 10/1/2018
   Coupon Rate: 5.05%
   Maturity Date: 10/1/2026
   Levy: 54.000
   Revenue: $ 20

2. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

CONTRACTS:

3. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

4. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.