

**RESOLUTION TO AMEND 2023 BUDGET
ALTAMIRA METROPOLITAN DISTRICT NO. 5**

WHEREAS, the Board of Directors of Altamira Metropolitan District No. 5 (the "District") certifies that at a regular meeting of the Board of Directors of the District held on November 28, 2023 regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$1,594,425
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund in excess of those appropriated for fiscal year 2023, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on November 28, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2023, as follows and as further described in **Exhibit A**:

General Fund	\$8,667,200
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purposes stated.

ADOPTED AND APPROVED ON NOVEMBER 28, 2023.

ALTAMIRA METROPOLITAN DISTRICT NO. 5



Robert A. Lembke, President

STATE OF COLORADO

COUNTY OF _____

ALTAMIRA METROPOLITAN DISTRICT NO. 5

I, Ronald E. von Lembke, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Altamira Metropolitan District No. 5 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:30 AM on November 28, 2023, at via teleconference by dialing (720) 707-2699 and entering Conference ID: 826 3755 5286 or videoconference on <https://us06web.zoom.us/j/82637555286>. as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name November 28, 2023.

By:  _____

Ronald E. von Lembke, Secretary/Treasurer

Exhibit A

**Altamira Metropolitan District No. 5
General Fund
2023 Budget**

	Annual Budget Original	Annual Budget As Amended
Expenses		
Accounting	\$ 15,000.00	\$ 22,000.00
Consulting	12,000.00	-
County Treasurer's fee	6,925.00	7,200.00
Directors' fees	2,500.00	2,500.00
Dues and membership	1,500.00	1,500.00
Insurance	3,500.00	3,500.00
District management	20,000.00	15,000.00
Legal	12,500.00	40,000.00
Miscellaneous	5,000.00	5,000.00
Banking fees	500.00	500.00
Intergovernmental expenditures	-	1,500,000.00
Accounting consulting	-	20,000.00
Settlement expenditures	-	7,000,000.00
Capital outlay	1,500,000.00	-
Contingency	15,000.00	50,000.00
Total Expenses	\$ 1,594,425.00	\$ 8,667,200.00