

PLATTE RIVER WATER DEVELOPMENT AUTHORITY
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

PLATTE RIVER WATER DEVELOPMENT AUTHORITY
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 237,185	\$ 362,622	\$ 470,767
REVENUES			
Agricultural revenue	59,985	127,500	120,000
Operations revenue	-	25,000	25,000
Contribution Revenue	-	-	1,000,000
Grant Revenue	-	-	1,000,000
Reimbursed expenditures	12,149	-	-
Miscellaneous revenue	1,036	-	5,000
Intergovernmental revenues	600,000	650,000	650,000
Total revenues	<u>673,170</u>	<u>802,500</u>	<u>2,800,000</u>
Total funds available	<u>910,355</u>	<u>1,165,122</u>	<u>3,270,767</u>
EXPENDITURES			
General and administrative			
Accounting	40,964	32,000	31,500
Directors' fees	1,300	1,500	1,500
Dues and membership	759	1,100	1,200
Insurance	450	15,974	17,600
District management	82,061	85,000	100,000
Legal	5,721	15,000	15,000
Miscellaneous	2,494	13,000	13,000
Security	495	1,100	1,300
Banking fees	10	-	-
Payroll taxes	100	175	175
Accounting consulting	8,225	8,000	10,000
Operations and maintenance			
Repairs and maintenance	174,231	175,000	200,000
SIEP	185,601	300,000	150,000
Agriculture expense	16,136	5,000	8,000
Operation supplies	95	5,000	8,000
Contract services	-	1,117	2,000
Engineering	-	4,000	5,000
Support Services	8,229	1,200	1,400
Uniforms	2,816	5,000	5,500
Utilities	12,871	14,000	14,000
70 Ranch Billback	1,087	1,000	5,000
Billback - other	-	189	750
Small tools and supplies	4,088	10,000	8,000
Education Center	-	-	2,000,000
Contingency	-	-	1,075
Total expenditures	<u>547,733</u>	<u>694,355</u>	<u>2,600,000</u>
Total expenditures and transfers out requiring appropriation	<u>547,733</u>	<u>694,355</u>	<u>2,600,000</u>
ENDING FUND BALANCES	<u>\$ 362,622</u>	<u>\$ 470,767</u>	<u>\$ 670,767</u>
EMERGENCY RESERVE	\$ 20,200	\$ 24,100	\$ 83,900
AVAILABLE FOR OPERATIONS	<u>342,422</u>	<u>446,667</u>	<u>586,867</u>
TOTAL RESERVE	<u>\$ 362,622</u>	<u>\$ 470,767</u>	<u>\$ 670,767</u>

See summary of significant assumptions.

Platte River Water Development Authority
2026 Budget
Summary of Significant Assumptions

Services Provided

Platte River Water Development Authority (the Authority), a water resource authority, was established on April 22, 2021 and is governed pursuant to the provisions Colorado Revised Statutes, 29-2-204.2. The Authority was formed pursuant to an establishing contract by and between United Water & Sanitation District and Sand Hills Metropolitan District, both quasi-municipal corporations and political subdivisions of the State of Colorado. The Authority was created for the purpose of establishing a process for the financing, design, construction, acquisition, operation, maintenance and use of water facilities and services.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results as events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

IGA Revenues

Intergovernmental revenues will be provided by South Beebe Metropolitan District. These funds from the providing district will be recorded as a revenue and will comprise the majority of revenues for Platte River Water Development Authority.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures have been provided based on estimates of the Authority's Board of Directors and consultants and include the services necessary to maintain the Authority's administrative viability such as legal, accounting, management, insurance, meeting expense, and other administrative expenses.

Leases

The Authority has no operating or capital leases.

Expenditures (continued)

Capital Outlay

The Authority anticipates to build an education center in 2026.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying forecasted budget.