

COTTONWOOD CONNER METROPOLITAN DISTRICT
2026 Budget

General/Operating Fund

	<u>2024 Actual</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
Beginning Funds Available	0	235	0
<u>Revenue and Other Financing Sources</u>			
Property Taxes	0	0	0
Specific Ownership Taxes	0	0	0
Developer Advances	11,229	7,100	48,000
Other Income (incl. Abatements)	0	0	0
 Total Revenue	 11,229	 7,100	 48,000
 Total Funds Available	 11,229	 7,335	 48,000
<u>Expenditures</u>			
Administrative	6,661	0	1,000
Contract Services	0	0	5,000
Insurance and SDA Membership	4,333	2,100	2,500
Accounting and Legal Fees	0	5,000	12,000
Elections	0	0	0
Repair and Maintenance	0	0	0
Supplies	0	0	500
Capital Outlay	0	0	27,000
Repayment of Developer Advance	0	0	0
County Treasurer's Fees	0	0	0
Dues	0	0	0
Directors' Fees	0	0	0
Other	0	235	0
 Total Expenditures	 <u>10,994</u>	 <u>7,335</u>	 <u>48,000</u>
 Ending Fund Balance	 235	 0	 0
Emergency Reserve	0	N/A	N/A
Ending Available Funds	235	0	0
 Assessed Valuation	 3,380	 6,080	 2,970
Mill Levy-General	0.000	0.000	0.000
Property Taxes	0	0	0
Total mill levy	0.000	0.000	0.000

**COTTONWOOD CONNER METROPOLITAN DISTRICT
BUDGET MESSAGE**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Disclosures contained in this budget message, as presented by management, are those that are believed to be significant as of the date that the Budget is filed with the Division of Local Government and are not intended to be all inclusive. The disclosures are intended to describe assumptions used during the preparation of the annual Budget. Actual results may differ from the prospective results contained in the Budget.

Services Provided. The District was organized to provide financing, construction, installation, acquisition, and operation of certain public improvements and facilities pursuant to its service plan and applicable law. Such public improvements and facilities include, among other things, streets, street lighting, traffic and safety controls, water improvements, sanitary sewer and storm drainage improvements, landscaping, and park and recreation improvements. The District has no employees, and all operations and administrative functions are contracted. The District prepares its budget on the modified accrual basis of accounting.

Revenue. The primary source of funds for operations, administration and capital expenditures during the budget year is developer advances. The District does not anticipate any revenue that is subject to TABOR, and therefore the Budget contains no TABOR emergency reserve fund.

Administrative Expenses. Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include services necessary to maintain the District's administrative viability, such as legal, accounting, managerial, general engineering, insurance, meeting expenses, and other administrative costs and expenses.