

WELD ADAMS WATER DEVELOPMENT AUTHORITY
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**WELD ADAMS WATER DEVELOPMENT AUTHORITY
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,181,875	\$ 2,691,462	\$ 4,380,909
REVENUES			
Interest income	86,416	90,000	85,000
Miscellaneous revenue	4,862	357	500
Reimbursed expenditures	1,001	8,500	9,000
IGA Revenue - SBBD	200,000	200,000	200,000
IGA Revenue - PRMD	1,500,000	2,000,000	800,000
Lease revenue	99,055	200,000	200,000
Total revenues	<u>1,891,334</u>	<u>2,498,857</u>	<u>1,294,500</u>
TRANSFERS IN			
Total funds available	<u>3,073,209</u>	<u>5,190,319</u>	<u>5,675,409</u>
EXPENDITURES			
General and administrative			
Accounting	42,626	34,000	35,700
Accounting consulting	17,745	10,500	15,000
Auditing	9,500	10,000	10,100
Directors' fees	1,830	2,500	2,500
District management	71,599	60,000	60,000
Dues and membership	1,238	1,238	1,500
Insurance	20,479	20,672	23,000
Legal	114,735	132,000	200,000
Miscellaneous	28	-	12,000
Repairs and maintenance	28,910	30,000	85,000
Intergovernmental expenditures - UWSD	11,204	-	-
Surveys and locates	-	5,000	5,000
Utilities	-	2,500	2,500
Small tools and supplies	374	1,000	1,000
Water usage expense	61,479	-	-
Capital outlay	-	500,000	4,500,000
Total expenditures	<u>381,747</u>	<u>809,410</u>	<u>4,953,300</u>
TRANSFERS OUT			
Total expenditures and transfers out requiring appropriation	<u>381,747</u>	<u>809,410</u>	<u>4,953,300</u>
ENDING FUND BALANCES	<u>\$ 2,691,462</u>	<u>\$ 4,380,909</u>	<u>\$ 722,109</u>
EMERGENCY RESERVE	\$ 56,500	\$ 75,000	\$ 38,900
AVAILABLE FOR OPERATIONS	2,634,962	4,305,909	683,209
TOTAL RESERVE	<u>\$ 2,691,462</u>	<u>\$ 4,380,909</u>	<u>\$ 722,109</u>

See summary of significant assumptions.

**WELD ADAMS WATER DEVELOPMENT AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Weld Adams Water Development Authority was created under an establishing contract, as amended, between South Beebe Draw Metropolitan District, United Water & Sanitation District and Platte River Metropolitan District pursuant to the provisions of Section 29-1-204.2, C.R.S. to cooperate or contract with one another to establish a water resource development authority.

The Authority has no employees and all administrative functions are contracted.

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

IGA Revenues

Intergovernmental revenues will be provided by primarily by Platte River Metro District, with additional revenues provided by South Beebe Metro District. These funds from the providing district's will be recorded as a revenue and will make up the majority of revenues for Weld Adams Water Development Authority.

Net Investment Income

Interest earned on the Authority's available funds has been estimated based on historical interest earnings.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures have been provided based on estimates of the Authority's Board of Directors and consultants and include the services necessary to maintain the Authority's administrative viability such as legal, accounting, management, insurance, meeting expense, and other administrative expenses.

Capital Outlay

The Authority anticipates infrastructure improvements as noted in the General Fund.

**WELD ADAMS WATER DEVELOPMENT AUTHORITY
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures (continued)

Leases

Water Lease Agreement

In February 2016, PRWDA and United Water and Sanitation, acting by and through the United 70 Ranch Water Activity Enterprise, entered into a water lease agreement (United Water Lease) for approximately 1,500-acre feet of water in the Milliken Reservoir. The United Water Lease was transferred to the Authority effective September 26, 2017. The United Water Lease expires on January 31, 2115 and provides for a renewal option for two additional periods of 30 years each. Base rent is determined based on the amount of acre feet delivered into and released from the Milliken Reservoir and will be mutually determined each year.

The Authority has no lease-purchase agreements.

Reserves

Emergency Reserve

The Authority has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

This information is an integral part of the accompanying budget.