

WELTY RIDGE METROPOLITAN DISTRICT NO. 1
(f.k.a., High Plains Metropolitan District No. 3)
2026 Budget

	<u>2024 Actual</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
Beginning Funds Available	0	0	0
<u>Revenue and Other Financing Sources</u>			
Property Taxes	0	0	0
Specific Ownership Taxes	0	0	0
Developer Advances	0	0	0
Other Income - Intergovernmental Transfers In	0	0	0
Misc. Income	0	0	0
Total Revenue	0	0	0
Total Funds Available	0	0	0
<u>Expenditures</u>			
Administrative	0	0	0
Contract Services	0	0	0
Insurance	0	0	0
Accounting and Legal Fees	0	0	0
Repair and Maintenance	0	0	0
Supplies	0	0	0
Capital Outlay	0	0	0
Repayment of Developer Advance	0	0	0
County Treasurer's Fees	0	0	0
Dues	0	0	0
Directors' Fees	0	0	0
Other	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	0	0	0
Emergency Reserve	n/a	n/a	n/a
Ending Available Funds	0	0	0
Assessed Valuation	2,350	2,460	2,420
Mill Levy-General	0	0	0
Property Taxes	0	0	0

**WELTY RIDGE METROPOLITAN DISTRICT NO. 1
(FKA HIGH PLAINS METROPOLITAN DISTRICT NO. 3)
BUDGET MESSAGE**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Disclosures contained in this budget message, as presented by management, are those that are believed to be significant as of the date that the Budget is filed with the Division of Local Government and are not intended to be all inclusive. The disclosures are intended to describe assumptions used during the preparation of the annual Budget. Actual results may differ from the prospective results contained in the Budget.

Services Provided. The District was organized to provide financing, construction, installation, acquisition, and operation of certain public improvements and facilities pursuant to its service plan and applicable law. Such public improvements and facilities include, among other things, streets, street lighting, traffic and safety controls, water improvements, sanitary sewer and storm drainage improvements, landscaping, and park and recreation improvements. The District has no employees, and all operations and administrative functions are contracted. The District prepares its budget on the modified accrual basis of accounting.

Revenue. The District does not directly receive any funding for operations, administration and capital expenditures during the budget year (refer to Administrative Expenses below). The District does not anticipate any revenue that is subject to TABOR, and therefore the Budget contains no TABOR emergency reserve fund.

Administrative Expenses. Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include services necessary to maintain the District's administrative viability, such as legal, accounting, managerial, general engineering, insurance, meeting expenses, and other administrative costs and expenses. For ease of accounting and financial efficiencies, the budgeted expenses for Welty Ridge Metropolitan District No. 2 include the estimated costs of administrative expenses for both Welty Ridge Metropolitan District Nos. 1 and 2 pursuant to the intergovernmental agreement between the two districts. No separate revenue or expenses are budgeted for Welty Ridge Metropolitan District No. 1.