

VISTA MEADOWS METROPOLITAN DISTRICT

January 21, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Vista Meadows Metropolitan District

LG ID# 67725

Attached is the 2024 Budget for the Vista Meadows Metropolitan District in Weld County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 3, 2023. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Weld County is 15.874 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 59.600 mills for G.O. bonds; 0.000 mills for contractual obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$19,920, the total property tax revenue is \$1,503.44. A copy of the certification of mill levies sent to the County Commissioners for Weld County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Weld County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

BUDGET RESOLUTION

(2024)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF WELD)

At the special meeting of the Board of Directors of Vista Meadows Metropolitan District, City of Fort Lupton, County of Weld, Colorado, held at 1:30 PM on Tuesday, October 3, 2023, by videoconference at <https://us06web.zoom.us/j/86864187272>, and by teleconference at (720) 707-2699, Meeting ID: 868 6418 7272, there were present:

Gene M. Osborne
Jacob Fitzsimmons
Terence Dale

Also present was Michael Davis and Marisa Davis of the Law Office of Michael E. Davis, LLC (“District Counsel”)

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted on the District’s public website or at a public place within the boundaries of the District pursuant to applicable statutes and at the Weld County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Osborne introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAID THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE VISTA MEADOWS METROPOLITAN DISTRICT, CITY OF FORT LUPTON WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the Vista Meadows Metropolitan District (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on September 14, 2023 in the Fort Lupton Press, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 1:30 PM on Tuesday, October 3, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VISTA MEADOWS METROPOLITAN DISTRICT, WELD COUNTY, COLORADO, AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein (the “Budget”), including without limitation the estimated revenues and expenditures for each fund included therein, is hereby approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor’s Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Appropriations. The amounts set forth as expenditures for each fund in the Budget are hereby appropriated for each such fund.

Section 3. Mill Levy Adjustment. When developing the Budget, consideration was given to any changes in method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines that in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Budget Certification. The Budget shall be certified by a director on the board of directors of the District and shall be made a part of the public records of the District.

Section 5. Certification of Mill Levies. For the purposes of meeting all of the District's general operating expenses, debt service obligations, contractual obligations, and capital expenditure obligations, as well as funding any applicable refunds or abatements during the 2024 budget year, the applicable mill levies set forth in the Budget are hereby adopted and approved. The attorney, accountant or manager for the District is hereby authorized and directed to certify to the Weld County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District as set forth in the Budget. Such certification shall be in compliance with the requirements of Colorado law.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the Budget, and budget message with the Division of Local Government by January 30 of the ensuing year.

The foregoing Resolution was seconded by Director Dale.

RESOLUTION APPROVED AND ADOPTED ON OCTOBER 3, 2023.

VISTA MEADOWS METROPOLITAN DISTRICT

By: DocuSigned by:
Gene M. Osborne
CBA1554FCF4D3FA...

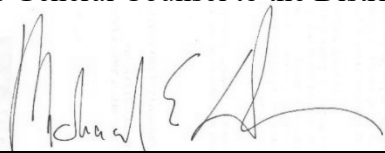
Gene M. Osborne, President

ATTEST:

DocuSigned by:
Terence Dale
B8407ED0D18546D...

Terence Dale, Assistant Secretary

APPROVED AS TO FORM:
LAW OFFICE OF MICHAEL E. DAVIS, LLC
As General Counsel to the District



STATE OF COLORADO
COUNTY OF WELD
VISTA MEADOWS METROPOLITAN DISTRICT

I, Terence Dale, hereby certify that I am a director and the duly elected and qualified Assistant Secretary of Vista Meadows Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 1:30 PM on Tuesday, October 3, 2023, by videoconference at <https://us06web.zoom.us/j/86864187272>, and by teleconference at (720) 707-2699, Meeting ID: 868 6418 7272, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on October 3, 2023.

DocuSigned by:

B8407ED0D18546D...
Terence Dale, Assistant Secretary

EXHIBIT A
2024 BUDGET DOCUMENT & BUDGET MESSAGE FOR
VISTA MEADOWS METROPOLITAN DISTRICT

VISTA MEADOWS METROPOLITAN DISTRICT

2024

BUDGET MESSAGE

Vista Meadows Metropolitan District is quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and public hearing.

BUDGET STRATEGY

The District was formed to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. The primary purpose of the district is to finance the construction and/or acquisition of these Public Improvements.

REVENUE

The District has imposed a levy of 70.000 mills, adjusted for changes in state-wide assessed valuation calculations to 75.474 mills, on all property within the District. 15.874 mills is assessed for General Fund expenditures and the remaining 59.600 mills allocated to the Debt Service Fund to generate revenue to repay debt service on bonds issued by the district in 2023 to fund the construction and/or acquisition of public infrastructure.

EXPENDITURES

The district has adopted three separate funds, a General Fund to provide for administrative and operating expenditures; a Debt Service Fund to provide for payments on the General Obligation Bonds; and a Capital Projects fund to account for the construction and/or acquisition of public infrastructure as provided for in the service plan.

Vista Meadows Metropolitan District
Statement of Net Position
July 31, 2023

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Checking:					
BOK Bank - Bond Fund - Series 2023A	-				-
BOK Bank - Bond Fund - Series 2023B		-			-
BOK Bank - Surplus Fund - Series 2023A			-		-
BOK Bank - Project Fund - Series 2023A					
BOK Bank - Sub Project Fund - Series 2023B					
Pooled Cash	-	-	-		-
TOTAL CASH	-	-	-	-	-
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	-	-	-	-
FIXED ASSETS					
Construction in Progress				-	-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES & DEFERRED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	-				-
Retainage Payable			-		-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
DEFERRED INFLOWS					
Deferred Property Taxes	-	-			-
TOTAL DEFERRED INFLOWS	-	-	-	-	-
LONG-TERM LIABILITIES					
Bonds Payable - Series 2023A				-	-
Bonds Payable - Series 2023B				-	-
Developer Payable- Operations				-	-
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Ops				-	-
Accrued Int- Developer Payable- Cap				-	-
Accrued Int- Series 2023A				-	-
Accrued Int- Series 2023B				-	-
Accrued But Unpaid Int- Series 2023B				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	-	-
TOTAL LIAB & DEF INFLOWS	-	-	-	-	-
NET POSITION					
Amount to be Provided for Debt				-	-
Investment in Capital Assets				-	-
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	1,200	-			1,200
Fund Balance- Assigned	-				-
Fund Balance- Unassigned	(1,200)				(1,200)
TOTAL NET POSITION	-	-	-	-	-
	=	=	=	=	=

Vista Meadows Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/21/23

	2022 Unaudited Actual	2023 Adopted Budget	2023 Amended Budget	2023 Forecast	YTD Thru 07/31/23 Actual	YTD Thru 07/31/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-	-	-				19,920	Final AV
Mill Levy - Operations	-	-	-	-				15.874	70 Mills, As Adjusted, Less Debt Service Levy
Mill Levy - Debt Service Fund	-	-	-	-				59.600	55.277 Mills, As Adjusted, Pledged to Bonds
Total	-	-	-	-				75.474	Total of 70 Mills, As Adjusted
Property Tax Revenue - Operations	-	-	-	-				316	70 Mills, As Adjusted, Less Debt Service Levy
Property Tax Revenue - Debt Service Fund	-	-	-	-				1,187	55.277 Mills, As Adjusted, Pledged to Bonds
Total	-	-	-	-				1,503	Total of 70 Mills, As Adjusted

Vista Meadows Metropolitan District
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COMBINED FUNDS									
REVENUE									
Property taxes	-	-	-	-	-	-	-	1,503	Total of 70 Mills, As Adjusted
Specific ownership taxes	-	-	-	-	-	-	-	90	6% of property taxes
Interest & Other Income	-	-	220,000	180,000	-	-	-	155,000	Invested Reserves at Estimated 5% Rate
TOTAL REVENUE	-	-	220,000	180,000	-	-	-	156,594	
EXPENDITURES									
Administration									
Accounting, Audit, & Legal	-	20,000	20,000	30,000	-	-	-	56,500	Preliminary Estimate
Treasurer's fees	-	-	-	-	-	-	-	23	1.5% of property taxes
Election	-	-	-	-	-	-	-	1,000	Prep Work for 2025 Election
Insurance, Advertising & Other	-	5,000	5,000	5,000	-	-	-	5,150	Insurance, Bank Fees, Misc Other
Contingency	-	-	50,000	-	-	-	-	75,000	For unforeseen needs
Operations	-	-	-	-	-	-	-	-	Utilities, Snow Plowing, Landscaping, Other
Debt Service									
Bond Interest	-	-	214,469	214,469	-	-	-	654,313	See Debt Service Fund
Bond Principal	-	-	-	-	-	-	-	-	See Debt Service Fund
Debt Issuance Expense & Trustee Fees	-	-	479,404	479,404	-	-	-	7,000	\$4,000 Series A & \$3,000 Series B
Capital Outlay	-	23,000	7,241,658	2,595,661	-	-	-	4,641,997	Remaining Bond Funds Available
TOTAL EXPENDITURES	-	48,000	8,010,532	3,324,534	-	-	-	5,440,982	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,000)	(7,790,532)	(3,144,534)	-	-	-	(5,284,388)	
OTHER SOURCES / (USES)									
Developer Advances(Payments)	-	48,000	48,000	40,000	-	-	-	118,000	Estimated Need To Cover Operating Shortfall
Bond Proceeds & Premium	-	-	10,443,000	10,443,000	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	48,000	10,491,000	10,483,000	-	-	-	118,000	
CHANGE IN FUND BALANCE	-	-	2,700,468	7,338,466	-	-	-	(4,791,388)	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	7,338,466	
ENDING FUND BALANCE	-	-	2,700,468	7,338,466	-	-	-	2,547,077	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	3,650	-	-	-	3,832	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	1,440	1,440	1,200	1,200	-	-	3,550	3% of operating expenditures
Restricted For Debt Service	-	-	2,700,468	2,710,468	-	-	-	2,536,397	Per Debt Service Fund
Restricted for Capital Projects	-	-	-	4,622,997	-	-	-	-	Per Capital Fund
Assigned For Next Year Budget Deficit	-	-	-	-	-	-	-	-	Assume Breakeven 2025 Budget
Unassigned	-	(1,440)	(1,440)	150	(1,200)	-	-	3,299	
TOTAL ENDING FUND BALANCE	-	-	2,700,468	7,338,466	-	-	-	2,547,077	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Vista Meadows Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/21/23

	2022 Unaudited Actual	2023 Adopted Budget	2023 Amended Budget	2023 Forecast	YTD Thru 07/31/23 Actual	YTD Thru 07/31/23 Budget	Variance Positive (Negative)	2024 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations		-	-	-	-	-	-	316	70 Mills, As Adjusted, Less Debt Service Levy 6% of property taxes
Specific Ownership Taxes		-	-	-	-	-	-	19	
Interest Income		-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	335	
EXPENDITURES									
<u>Administration</u>									
Accounting		10,000	10,000	15,000	-	-	-	30,000	Preliminary Estimate
Audit					-	-	-	6,500	Audit Required By Bonds
Legal & Administration		10,000	10,000	15,000	-	-	-	20,000	Preliminary Estimate
Supplies, Bank, Bill.com		500	500	500	-	-	-	1,500	Bill.com Fees, Misc Other
Treasurer's Fees		-	-	-	-	-	-	5	1.5% of property taxes
Elections					-	-	-	1,000	Prep Work for 2025 Election
Insurance & SDA Dues		2,500	2,500	2,500	-	-	-	3,650	Liability Insurance & SDA dues
Miscellaneous & Admin Fees		2,000	2,000	2,000	-	-	-	-	
<u>Operations</u>									
Landscaping					-	-	-	-	None anticipated
Snow Removal					-	-	-	-	None anticipated
Water & Sewer					-	-	-	-	None anticipated
Utilities					-	-	-	-	None anticipated
Permits & Compliance					-	-	-	-	
<u>Capital</u>									
Capital Outlay		23,000	23,000	-				-	
<u>Contingency</u>									
Contingency								50,000	For unforeseen needs
TOTAL EXPENDITURES	-	48,000	48,000	35,000	-	-	-	112,654	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,000)	(48,000)	(35,000)	-	-	-	(112,319)	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-	-	-	-	-	
Developer Advances		48,000	48,000	40,000	-	-	-	118,000	Estimated Need To Cover Operating Shortfall
Developer Repayment - Principal		-	-	-	-	-	-	-	
Developer Repayment - Interest		-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	48,000	48,000	40,000	-	-	-	118,000	
CHANGE IN FUND BALANCE	-	-	-	5,000	-	-	-	5,681	
BEGINNING FUND BALANCE		-	-	-	-	-	-	5,000	
ENDING FUND BALANCE	-	-	-	5,000	-	-	-	10,681	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Vista Meadows Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 12/21/23

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DEBT SERVICE FUND									
REVENUE									
Property Taxes		-	-	-	-	-	-	1,187	55.277 Mills, As Adjusted, Pledged to Bonds
Specific Ownership Taxes		-	-	-	-	-	-	71	6% of property taxes
Capital Fees (\$5,000 Per Unit)								375,000	Assume 50 in Q3 & 25 in Q4 of 2024
Interest Income		-	100,000	60,000	-	-	-	136,000	Invested Reserves at Estimated 5% Rate
TOTAL REVENUE	-	-	100,000	60,000	-	-	-	512,258	
EXPENDITURES									
Treasurer's Fees		-	-	-	-	-	-	18	1.5% of property taxes
Bond Interest- Series 2023A		-	214,469	214,469	-	-	-	654,313	Per Amortization Schedule
Bond Interest- Series 2023B		-	-	-	-	-	-	-	Not until Surplus Filled to Max
Bond Principal- Series 2023A		-	-	-	-	-	-	-	Per Amortization Schedule
Bond Principal- Series 2023B		-	-	-	-	-	-	-	Not until Surplus Filled to Max
Bank Charges		-	-	-	-	-	-	-	
Paying Agent / Trustee Fees		-	-	-	-	-	-	7,000	\$4,000 Series A & \$3,000 Series B
Cost of Issuance			479,404	479,404	-	-	-	-	
Contingency		-	50,000	-	-	-	-	25,000	For unforeseen needs
TOTAL EXPENDITURES	-	-	743,874	693,873	-	-	-	686,330	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(643,874)	(633,873)	-	-	-	(174,072)	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	(7,098,658)	(7,098,658)	-	-	-	-	
Bond Proceeds		-	10,443,000	10,443,000	-	-	-	-	
Bond Premium				-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	3,344,342	3,344,342	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	2,700,468	2,710,468	-	-	-	(174,072)	
BEGINNING FUND BALANCE			-	-	-	-	-	2,710,468	
ENDING FUND BALANCE	-	-	2,700,468	2,710,468	-	-	-	2,536,397	
COMPONENTS OF FUND BALANCE:		=	=		=	=	=	=	
Surplus Fund (\$1,805,000 Max)		-	922,000	922,000	-	-	-	1,343,592	Fill to Max of \$1,805,000
Bond Payment Fund		-	1,778,468	1,788,468	-	-	-	1,192,805	Cap I To Fund Interest on A Bonds Thru Mid 2026
Internal & Other Balances		-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	2,700,468	2,710,468	-	-	-	2,536,397	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Vista Meadows Metropolitan District
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Print Date: 12/21/23

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CAPITAL FUND									
REVENUE									
Interest Income		-	120,000	120,000	-	-	-	19,000	Estimated Earnings
TOTAL REVENUE	-	-	120,000	120,000	-	-	-	19,000	
EXPENDITURES									
Capital Outlay		-	-	-	-	-	-	-	
Accounting		-	5,000	5,000	-	-	-	5,000	Capital Related Costs
Legal		-	5,000	5,000	-	-	-	5,000	Capital Related Costs
Permits & Compliance		-	-	-	-	-	-	-	
Engineering		-	10,000	10,000	-	-	-	10,000	Capital Related Costs
Bank Fees		-	-	-	-	-	-	-	
Roads		-	102,259	102,259	-	-	-	-	
Water		-	1,067,208	1,067,208	-	-	-	2,250,000	Remainder of Bison Ridge Contract
Sanitation		-	1,064,308	1,064,308	-	-	-	2,250,000	Remainder of Bison Ridge Contract
Storm Sewer		-	64,308	64,308	-	-	-	-	
Traffic & Safety Controls		-	64,308	64,308	-	-	-	-	
Parks & Recreation		-	73,517	73,517	-	-	-	-	
Organizational Costs		-	19,755	19,755	-	-	-	-	
Contingency		-	4,742,995	120,000	-	-	-	121,997	Remaining Bonds Funds Available
TOTAL EXPENDITURES	-	-	7,218,658	2,595,661	-	-	-	4,641,997	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(7,098,658)	(2,475,661)	-	-	-	(4,622,997)	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	7,098,658	7,098,658	-	-	-	-	
Developer Advance		-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	7,098,658	7,098,658	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	4,622,997	-	-	-	(4,622,997)	
BEGINNING FUND BALANCE		-	-	-	-	-	-	4,622,997	
ENDING FUND BALANCE	-	-	-	4,622,997	-	-	-	-	
	=	=	=	=	=	=	=	=	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the VISTA MEADOWS METROPOLITAN DISTRICT,
(taxing entity)^A
 the BOARD OF DIRECTORS,
(governing body)^B
 of the VISTA MEADOWS METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$19,920.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$19,920.00
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/21/2023 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	15.874 mills	\$ 316.21
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	15.874 mills	\$ 316.21
3. General Obligation Bonds and Interest ^J	59.600 mills	\$ 1187.23
4. Contractual Obligations ^K	0.000 mills	\$ 0
5. Capital Expenditures ^L	0.000 mills	\$ 0
6. Refunds/Abatements ^M	0.000 mills	\$ 0
7. Other ^N (specify): <u>N/A</u>	0.000 mills	\$ 0
<u>N/A</u>	0.000 mills	\$ 0
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	75.474 mills	\$ 1503.44

Contact person: Eric Weaver Daytime phone: (970) 926-6060
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>Financing of Public Infrastructure Pursuant to the Service Plan</u>
	Series:	<u>General Obligation Limited Tax Bonds Series 2023A</u>
	Date of Issue:	<u>08/03/2023</u>
	Coupon Rate:	<u>7.250%</u>
	Maturity Date:	<u>12/1/2053</u>
	Levy:	<u>59.600</u>
	Revenue:	<u>\$1.187.23</u>
2.	Purpose of Issue:	<u>Financing of Public Infrastructure Pursuant to the Service Plan</u>
	Series:	<u>Subordinate General Obligation Limited Tax Bonds Series 2023B</u>
	Date of Issue:	<u>08/03/2023</u>
	Coupon Rate:	<u>9.250%</u>
	Maturity Date:	<u>12/15/2053</u>
	Levy:	<u>0.000</u>
	Revenue:	<u>\$0.00</u>

CONTRACTS^K:

3.	Purpose of Contract:	<u> </u>
	Title:	<u> </u>
	Date:	<u> </u>
	Principal Amount:	<u> </u>
	Maturity Date:	<u> </u>
	Levy:	<u> </u>
	Revenue:	<u> </u>
4.	Purpose of Contract:	<u> </u>
	Title:	<u> </u>
	Date:	<u> </u>
	Principal Amount:	<u> </u>
	Maturity Date:	<u> </u>
	Levy:	<u> </u>
	Revenue:	<u> </u>

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.