

**2026 BUDGET DOCUMENT & BUDGET MESSAGE FOR
MOUNTAIN VIEW ESTATES METROPOLITAN DISTRICT NO. 1**

	<u>2024 Actual</u>	<u>2025 Actual</u>	<u>2026 Adopted</u>
Beginning Funds Available	\$0	\$0	\$0
<u>Revenue and Other Financing Sources</u>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$0	\$0	\$49,500
Total Revenue	\$0	\$0	\$49,500
Total Funds Available	\$0	\$0	\$49,500
<u>Expenditures (*)</u>			
Administrative	0	0	2,500
Contract services	0	0	0
Insurance	0	0	2,500
Accounting and legal fees	0	0	44,500
Repair and maintenance	0	0	0
Supplies	0	0	0
Utilities and telephone	0	0	0
Capital outlay	0	0	0
Debt service principal	0	0	0
Debt service interest	0	0	0
Repayment of Developer Advance Principal	0	0	0
Repayment of Developer Advance Interest	0	0	0
Other / Contingency	0	0	0
Total Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$49,500</u>
Ending Fund Balance	\$0	\$0	\$0
Net Change in Fund Balance	\$0	\$0	
Emergency Reserve	\$0	\$0	\$0
Ending Available Funds	\$0	\$0	\$0
Assessed Valuation	\$0	\$0	\$0
Mill Levy-General	0.000	0.000	0.000
Property Taxes	\$0	\$0	\$0

(*) Expenditures include operating, management and administrative expenditures for Mnt View Estates Metro District No. 2 pursuant to the Intergovernmental Agreement Re: Shared Costs dated January 15, 2026.

**MOUNTAIN VIEW ESTATES METROPOLITAN DISTRICT NO. 1
BUDGET MESSAGE**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Disclosures contained in this budget message, as presented by management, are those that are believed to be significant as of the date that the Budget is filed with the Division of Local Government and are not intended to be all inclusive. The disclosures are intended to describe assumptions used during the preparation of the annual Budget. Actual results may differ from the prospective results contained in the Budget.

District Formation Date: December 9, 2025

Services Provided. The District was organized to provide financing, construction, installation, acquisition, and operation of certain public improvements and facilities pursuant to its service plan and applicable law. Such public improvements and facilities include, among other things, streets, street lighting, traffic and safety controls, water improvements, sanitary sewer and storm drainage improvements, landscaping, and park and recreation improvements. The District has no employees, and all operations and administrative functions are contracted. The District prepares its budget on the modified accrual basis of accounting.

Revenue. The primary source of funds for operations, administration and capital expenditures during the budget year is developer advances. The District does not anticipate any revenue that is subject to TABOR, and therefore the Budget contains no TABOR emergency reserve fund.

Administrative Expenses. Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include services necessary to maintain the District's administrative viability, such as legal, accounting, managerial, general engineering, insurance, meeting expenses, and other administrative costs and expenses. Administrative expenses for the District include administrative expenses for Mountain View Estates Metropolitan District No. 2 pursuant to the Intergovernmental Agreement Regarding Shared Costs dated January 15, 2026.