

**RESOLUTION TO AMEND 2023 BUDGET
BROMLEY PARK METROPOLITAN DISTRICT NO. 5**

WHEREAS, the Board of Directors of Bromley Park Metropolitan District No. 5 (the "District") certifies that at a regular meeting of the Board of Directors of the District held on November 28, 2023 regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$151,584
Capital Projects Fund	\$0
Debt Service Fund	\$409,078

WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund and Capital Projects Fund in excess of those appropriated for fiscal year 2023, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on November 28, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2023, as follows and as further described in **Exhibit A**:

General Fund	\$307,000
Capital Projects Fund	\$137,780.97
Debt Service Fund	\$495,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund and Capital Projects Fund for the purposes stated.

ADOPTED AND APPROVED ON NOVEMBER 28, 2023.

BROMLEY PARK METROPOLITAN
DISTRICT NO. 5


Robert A. Lembke, President

STATE OF COLORADO

COUNTY OF _____

BROMLEY PARK METROPOLITAN DISTRICT NO. 5

I, James A. Korpall, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Bromley Park Metropolitan District No. 5 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:30 AM on November 28, 2023, at via teleconference by dialing (720) 707-2699 and entering Conference ID: 826 3755 5286 or videoconference on <https://us06web.zoom.us/j/82637555286>. as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name November 28, 2023.

DocuSigned by:
By: 
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James A. Korpall, Secretary/Treasurer

Exhibit A

**Bromley Park Metropolitan District No. 5
General Fund
2023 Budget**

	Annual Budget Original	Annual Budget As Amended
Expenses		
Accounting	\$ 30,000.00	\$ 50,000.00
Auditing	9,000.00	9,000.00
County Treasurer's fee	1,884.00	2,500.00
Directors' fees	3,000.00	3,000.00
Dues and membership	1,500.00	1,000.00
Insurance	6,000.00	6,000.00
District management	25,000.00	80,000.00
Legal	30,000.00	60,000.00
Miscellaneous	5,000.00	5,000.00
Banking fees	0.00	500.00
Repairs and maintenance	5,000.00	5,000.00
Accounting consulting	15,000.00	75,000.00
Support Services	7,000.00	
Contingency	13,200.00	110,000.00
Total Expenses	\$ 151,584.00	\$ 307,000.00

**Bromley Park Metropolitan District No. 5
Capital Projects Fund
2023 Budget**

	Annual Budget Original	Annual Budget As Amended
Revenue	\$ -	\$ -
Total Revenue	0.00	0.00
Other Financing Sources (Uses)		
Transfers to other fund	0.00	(137,780.97)
Total Other Financing Sources (Uses)	0.00	(137,780.97)
Net Change in Fund Balance	0.00	(137,780.97)
Fund Balance - Beginning	0.00	137,780.97
Fund Balance - Ending	\$ -	\$ -

Bromley Park Metropolitan District No. 5
Debt Service Fund
2023 Budget

	Annual Budget Original	Annual Budget As Amended
Expenses		
County Treasurer's fee	\$ 3,500.00	\$ 3,550.17
District management	0.00	1,054.35
Miscellaneous	0.00	19,270.44
Banking fees	0.00	50.00
Paying agent fees	3,500.00	3,500.00
Loan Interest - Series 2019	234,278.00	234,278.00
Loan Principal - Series 2019	117,800.00	117,800.00
Contingency	0.00	15,407.04
Total Expenses	359,078.00	394,910.00
Other Financing Sources (Uses)		
Transfers to other fund	(50,000.00)	100,090.00
Total Other Financing Sources (Uses)	<u>(50,000.00)</u>	<u>100,090.00</u>
Total expenditures and transfer out requiring appropriation	\$ 409,078.00	\$ 495,000.00