

WELTY RIDGE METROPOLITAN DISTRICT NO. 2
(f.k.a., High Plains Metropolitan District No. 4)
2026 Budget

	<u>2024 Actual</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
Beginning Funds Available	2,541	2,540	2,291
<u>Revenue and Other Financing Sources</u>			
Property Taxes	0	1,230	1,484
Specific Ownership Taxes	0	61	74
Developer Advances	16,986	15,200	25,200
Other Income	0	0	0
Total Revenue	16,986	16,491	26,758
Total Funds Available	19,527	19,031	29,049
<u>Expenditures</u>			
Administrative	765	240	240
Contract Services	0	0	10,000
Insurance and SDA Membership	6,076	7,000	7,000
Accounting and Legal Fees	9,359	9,500	9,500
Repair and Maintenance	0	0	0
Supplies	0	0	0
Capital Outlay	0	0	0
Repayment of Developer Advance	0	0	0
County Treasurer's Fees	0	0	0
Dues	0	0	0
Directors' Fees	0	0	0
Other	0	0	0
Total Expenditures	<u>16,200</u>	<u>16,740</u>	<u>26,740</u>
Ending Fund Balance	3,327	2,291	2,309
Emergency Reserve	n/a	502	802
Ending Available Funds	3,327	1,789	1,507
Assessed Valuation	156,630	122,960	138,450
Mill Levy-General	0.000	10.000	10.720
Mill Levy-Debt	0.000	0.000	0.000
Total mill levy	0.000	10.000	10.720
Property Tax Revenue	0	1,230	1,484

**WELTY RIDGE METROPOLITAN DISTRICT NO. 2
BUDGET MESSAGE**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Disclosures contained in this budget message, as presented by management, are those that are believed to be significant as of the date that the Budget is filed with the Division of Local Government and are not intended to be all inclusive. The disclosures are intended to describe assumptions used during the preparation of the annual Budget. Actual results may differ from the prospective results contained in the Budget.

Services Provided. The District was organized to provide financing, construction, installation, acquisition, and operation of certain public improvements and facilities pursuant to its service plan and applicable law. Such public improvements and facilities include, among other things, streets, street lighting, traffic and safety controls, water improvements, sanitary sewer and storm drainage improvements, landscaping, and park and recreation improvements. The District has no employees, and all operations and administrative functions are contracted. The District prepares its budget on the modified accrual basis of accounting.

Revenue. The primary source of funds for operations, administration and capital expenditures during the budget year is developer advances. The District does not anticipate any revenue that is subject to TABOR, and therefore the Budget contains no TABOR emergency reserve fund.

Administrative Expenses. Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include services necessary to maintain the District's administrative viability, such as legal, accounting, managerial, general engineering, insurance, meeting expenses, and other administrative costs and expenses.